

The Pinnacle of ESG Investing





This Gold Offering Presentation introduces a unique **ultra-high alpha investment at the pinnacle of ESG.**



GoldVault recycles stockpiles of previously mined gold-containing ore, tailings, and other mineralized rock (Gold-Ore) lying on the surface of historic United States gold mines.



Old gold mines which a century ago produced some of the **richest concentrations of gold ever mined in the United States** much of which now lies on the surface for easy recycling.



The gold-ore is already mined. There is zero mining left to do.

The gold-ore only requires transportation and refining to LBMA certified 99.95% pure gold.

View of a pre-recycled stockpile of gold-containing ore ready to transport and refine to 99.95% pure gold. Starting in the 1860s mine produced some of the richest ore in United States history. Stockpile is comprised entirely of virgin unprocessed ore.





GoldVault USA leaves no environmental, societal, or governance stone unturned in its pursuit of real, demonstrable, and quantifiable ESG gains.



This is not ESG lip-service investing.



This is even more than the **greenest investment in gold.**



This is the pinnacle of ESG investing.

- Restoration of each mine to its original pristine beauty.
- Long-term reinvestment in each local community.
- Maximizing local employment on a sustainable basis.
- Inclusive fully transparent democratic governance.



View of a pre-recycled stockpile of gold-containing ore ready to transport and refine to certified 99.95% pure gold.



\$1.1 billion of gold is available for sale.

\$110 million (10%) of which is currently offered as a **private placement of 36-month gold forward contracts.**



Gold forward contracts are offered at \$1,200/oz., a 33.3% discount from their fully-hedged **\$1,800/oz. value at 36-month delivery.**



Partial view of a pre-recycled gold-ore stockpile ready to transport and refine to 99.95% pure gold.



The \$1,200/oz. gold purchase is paid in two payments.

- \$200/oz. is due at initial forward contract purchase (total cash investment).
- \$1,000/oz. recycling fee to transport and refine the gold-containing ore is deducted at 36-month gold delivery.



**99.95% pure gold is delivered at a fixed price of \$1,800/oz.,
thereby locking in a \$600/oz. gain on day of purchase.***

** \$1,800/oz. - \$200/oz. purchase price - \$1,000/oz. recycling fee = \$600/oz. gain.*



Partial view of two pre-recycled gold-ore stockpiles ready to be transported and refined to certified 99.95% pure gold.



1,278,300 tons of **previously mined gold-ore** has been lying exposed on the surface of several historic gold mines in Arizona and Nevada for the past 80 to 160 years.



Certainty of Value

In terms of valuation certainty, nothing compares to recycling gold-ore, where the appraisal process starts with 100% of the ore lying on the surface for **precise measurement**.

View of upper section of a pre-recycled gold-ore pile ready to transport and refine to 99.95% pure gold.

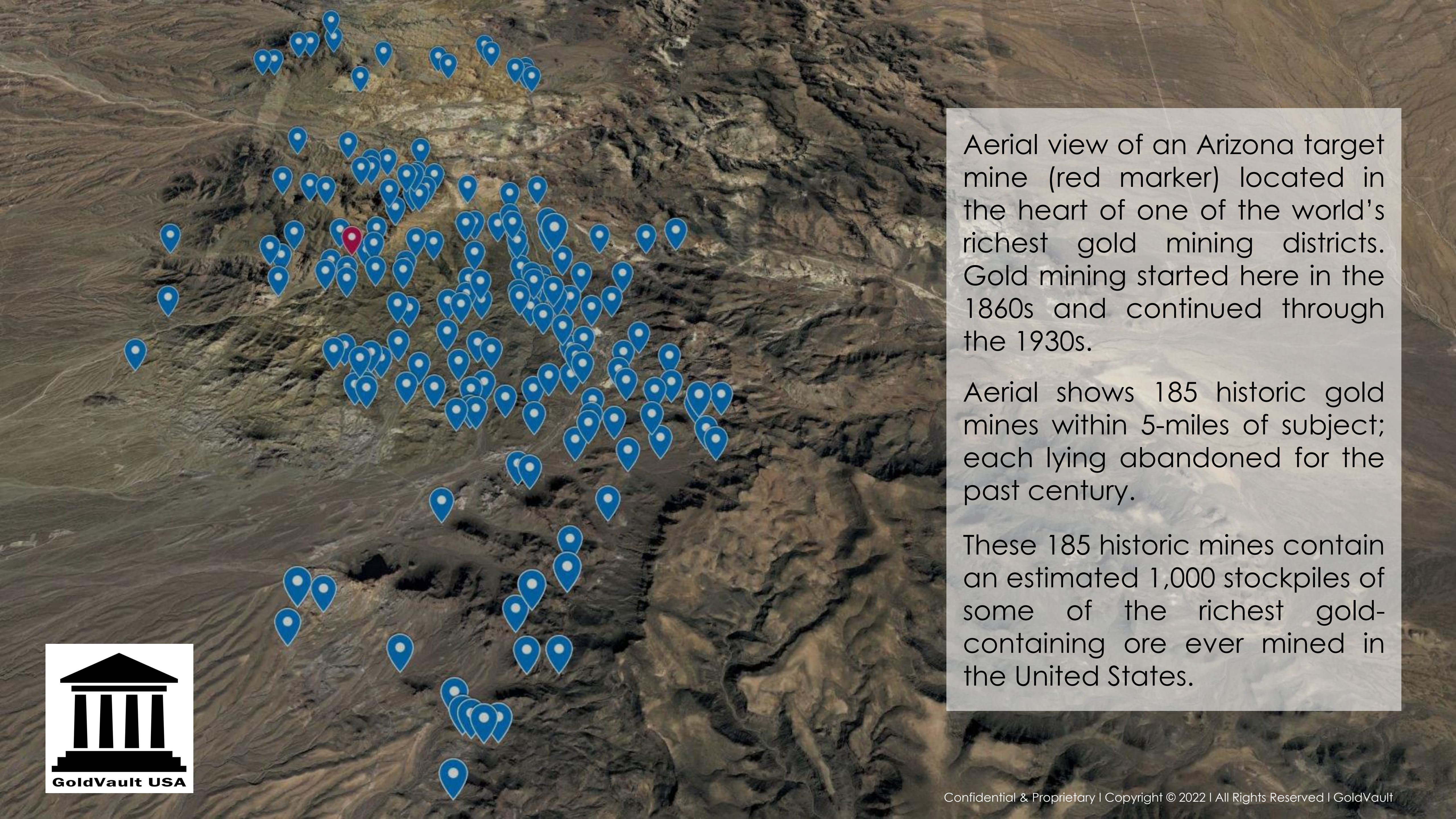




An estimated 1,278,300 tons of gold-ore was initially surveyed for size and tested for concentration of gold in 2019, 2020 & 2021 by independent geologists and testing laboratories.



Initial testing shows the gold-ore contains 916,600 est. oz. of 99.95% pure gold, net of production losses.

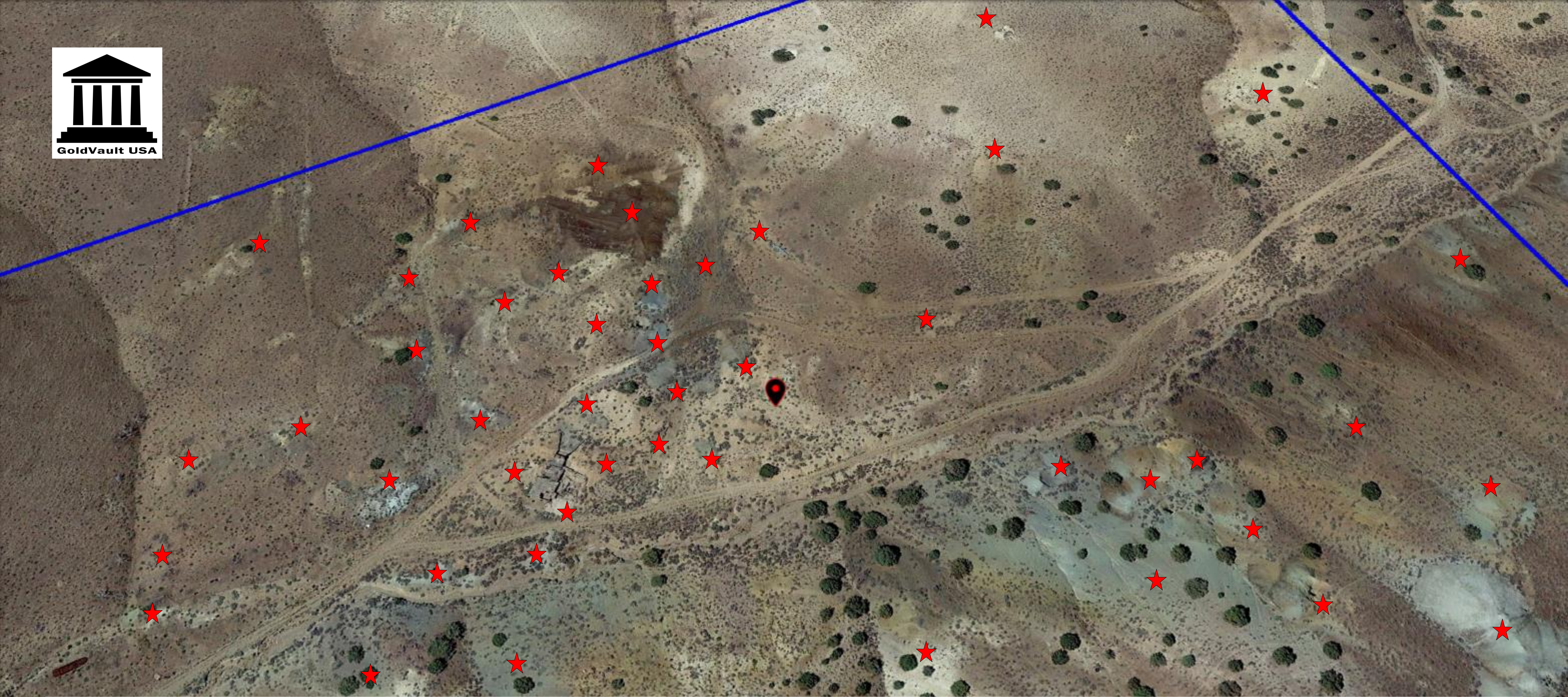


Aerial view of an Arizona target mine (red marker) located in the heart of one of the world's richest gold mining districts. Gold mining started here in the 1860s and continued through the 1930s.

Aerial shows 185 historic gold mines within 5-miles of subject; each lying abandoned for the past century.

These 185 historic mines contain an estimated 1,000 stockpiles of some of the richest gold-containing ore ever mined in the United States.





Aerial of a target mine's 90-acre site. Red stars indicate its gold-ore stockpiles. Original mining claim was filed in 1863. Mine produced some of the richest ore in Nevada history.



The gold-ore is refined to LBMA certified 99.95% pure investment grade gold at a fixed recycling cost of \$1,000/oz.



The \$1,000/oz. recycling cost is deducted from final gold sales proceeds, meaning buyer has no additional out-of-pocket costs after its initial \$200/oz. purchase.



Buyer's total at-risk investment is equal to **\$200/oz.**

View of a pre-recycled gold-ore stockpile ready to transport and refine to certified 99.95% pure investment grade gold.



Forward Contract Performance Highlights *



- ROI = **300%**
- Annualized return = **48.2%**
- Uncorrelated alpha = **43.1%**
- Standard deviation of returns = **Zero**
- Correlation with other assets or investments (beta) = **Zero**
- Sharpe Ratio = **Infinite**
- Sortino Ratio = **Infinite**
- Overall collateralization ratio = **10:1**
- At-risk investment collateralization ratio = **60:1**

* Visit goldvaultusa.com for additional investment information.



Gold Offerings

- \$110 million of gold in current offering.
- 250 historic Arizona and Nevada gold mines with over 1,000 gold-ore stockpiles have been identified for future offerings.
- \$7.5 billion in offerings are anticipated over the next 5-years, collateralized 10:1 with \$75 billion in gold-ore.

View of a pre-recycled stockpile of gold-ore mined in the 1890s ready to transport and refine to 99.95% pure gold.





9 Layers of Investment Protection



View to bottom of a pre-recycled stockpile of gold-ore ready to transport and refine to 99.95% pure gold.



#1 Trusts / Trustees

An estimated 1.2 million tons of gold-ore will be held in trust with its recycling overseen by Trustees from leading regional banks.

Each Trust's Management Team has gained decades of experience across comparable administrative, underwriting, investment, and asset management situations.*

** See Management & Operations Team link at goldvaultusa.com for information.*



#1 Trusts / Trustees – Cont'd

Each Trust is also supported by a team of third-party fund managers, investment managers, project managers, back-office administrators, and mining, commodities, financial, accounting, compliance, and legal advisors.

In terms of trust administration, asset management, or maximizing alpha there is likely no task each Trust's Management Team has not performed hundreds of times.

** See Management & Operations Team link at goldvaultusa.com for information.*

Desert wash is covered in gold-containing material from erosion of three dozen ore piles on the 90-acre mine premises over the past century.





#2 Operations Team

Gold recycling operations are managed by Top 10 mining services companies. Global leaders with track records spanning thousands of mining and reclamation projects.*

Top 10 firms that have collectively reprocessed billions of dollars of gold-containing material and reclaimed hundreds of precious metals mines around the world.

** See Management & Operations Team link at goldvaultusa.com for information.*



#3 Trust Account

Entire \$110 million in gold sales revenue is deposited in operating Trust accounts, with each disbursement subject to Trustee approval.

View of a pool of free gold flake and nuggets washed out at the base of a 100-year old pre-recycled gold-ore pile.





#4 Certainty of Value

By starting with 100% of the gold-ore already exposed for measurement, the value of gold in each stockpile can be determined with maximum accuracy.



#4 Certainty of Value – Cont'd

The gold-ore has been initially measured for size and tested for concentration of gold.

The gold-ore will be formally appraised at the start of each mine's gold recycling operations.



#4 Certainty of Value – Cont'd

No funds will be released from Trust Accounts until Trustees verify the formally appraised value of gold-ore equals or exceeds a minimum 10:1 collateralization ratio as stated in each investor's gold purchase agreement.



View of high-value pre-recycled gold-ore ready to transport and refine to gold bullion.



#5 Expense Reserve

The total cost to process the entire 91,600 oz. gold offering is held in escrow accounts administered by Trustees to ensure on-time delivery of each buyer's gold.



#6 Audited Results

Trusts, Trustees, and gold processing operations are independently audited monthly by a leading accounting firm.

Closeup view of high-value gold-ore. Ore has been breaking down with free gold washing to bottom of pile for the past century.





#7 Collateral

91,600 oz. of gold sales are collateralized by 916,600 est. oz. of gold-ore (10.0 to 1 collateralization), with 100% of the gold-containing ore held in Trusts and protected by Trustees.



#8 Hedge

Entire \$110 million offering is hedged free-of-charge against price declines by:

- \$1.1 billion of estimated gold-containing ore held in Trusts.
- Exchange-traded options & futures held in Trusts.

Closeup view of a pre-recycled gold-ore stockpile ready to transport and refine to 99.95% pure gold. Note how ore has broken down over the past century.





#9 Performance Bond

Delivery of each purchaser's gold is assured with a performance bond guaranteed by a leading financial institution.



Closeup view of pre-recycled gold-containing ore ready to transport and refine to certified 99.95% pure gold.



The ultimate **ultra-high alpha** investment.



The ultimate ESG investment.



The ultimate **21st Century** investment.



GoldVault | 1390 Market Street | Suite 200 | San Francisco | CA 94102 | USA
inquiries@goldvaultusa.com | 407.810.6055 | goldvaultusa.com

No Offer, Solicitation, Advice, Recommendation, Security Interest, Forecast or Projection | This GoldVault overview including all text, exhibits, links, and addenda is for informational and conceptual use only, and does not constitute an offer to purchase or sell gold contracts, mining interests, gold-ore, or gold or a recommendation for an investment interest or security interest in either GoldVault, gold contracts, mines, mining interests, minerals, gold-ore, gold-concentrate, or finished gold, nor does it constitute an offer to provide advisory or other services by GoldVault or its affiliates, subsidiaries, and contractors.

Prices, buy quotes, sell quotes, values, liquidity, performance or results for GoldVault gold contracts, mines, mining interests, minerals, gold-ore, gold-concentrate, and finished gold that occurred in the past should not be used or relied on as an indication, guide, estimate, forecast, projection or expectation of future prices, buy quotes, sell quotes, values, liquidity, performance or results for GoldVault gold contracts, mines, mining interests, minerals, gold-ore, gold-concentrate, and finished gold. All information, data, terms, and conditions contained herein may be changed without notice, the impact of which may be significant.

Any examples of hypothetical gold contract, gold or gold-ore transactions contained in this GoldVault overview including all text, exhibits, links, and addenda shall be considered as the sale and purchase of personal property, where each hypothetical transaction is negotiated individually on an independent, arms-length basis between buyer and seller.

Alternative Asset Risks | PHYSICAL GOLD AND GOLD DERIVATIVE CONTRACTS ARE CLASSIFIED AS ALTERNATIVE ASSETS. CERTAIN INVESTMENTS IN ALTERNATIVE ASSETS MAY BE SPECULATIVE AND MAY INCLUDE A HIGH DEGREE OF RISK. INVESTORS COULD LOSE THEIR ENTIRE INVESTMENT. PAST RESULTS ARE NOT INDICATIVE OF FUTURE PERFORMANCE. ALTERNATIVE INVESTMENTS ARE SUITABLE ONLY FOR PERSONS WHO ARE ABLE TO ASSUME THE RISK OF LOSING THEIR ENTIRE INVESTMENT. ALTERNATIVE ASSET INVESTMENTS MAY INVOLVE FINANCIAL LEVERAGE AND OTHER SPECULATIVE INVESTMENT PRACTICES THAT MAY INCREASE THE RISK OF LOSS; MAY BE HIGHLY ILLIQUID; MAY HAVE RESTRICTIONS ON TRANSFERRING INTERESTS; MAY HAVE NO SECONDARY MARKET NOR IS ONE EXPECTED TO DEVELOP; ARE NOT REQUIRED TO PROVIDE PERIODIC PRICING OR VALUATION INFORMATION TO INVESTORS; MAY INVOLVE COMPLEX TAX STRUCTURES AND DELAYS IN DISTRIBUTING IMPORTANT TAX INFORMATION; ARE NOT SUBJECT TO THE SAME REGULATORY REQUIREMENTS AS MUTUAL FUNDS OR OTHER INVESTMENT VEHICLES; CAN HAVE VOLATILE PERFORMANCE; MAY HAVE HIGHER FEES THAN OTHER INVESTMENT VEHICLES, AND THESE FEES CAN OFFSET PROFITS. ALTERNATIVE INVESTMENT/HEDGE FUND MANAGERS MAY HAVE TOTAL TRADING AUTHORITY OVER THEIR FUNDS AND ASSETS. SOME PORTION OF ALTERNATIVE ASSET TRADES MAY BE EXECUTED ON FOREIGN EXCHANGES. PROSPECTIVE INVESTORS SHOULD CAREFULLY CONSIDER THESE RISKS BEFORE INVESTING IN ALTERNATIVE ASSETS. ALTERNATIVE ASSET/HEDGE FUNDS MAY PROVIDE NO TRANSPARENCY REGARDING UNDERLYING ASSETS OR INVESTMENTS TO INVESTORS. ALTERNATIVE ASSET/HEDGE FUNDS MAY LACK DIVERSIFICATION WHICH COULD CREATE HIGHER RISK. ALTERNATIVE ASSET/HEDGE FUNDS MAY USE HYPOTHETICAL OR PROFORMA PERFORMANCE TO DEMONSTRATE HISTORICAL PERFORMANCE WHICH DOES NOT REFLECT ACTUAL TRADING. INVESTORS SHOULD NOT RELY ON HYPOTHETICAL OR PROFORMA PERFORMANCE. ALTERNATIVE ASSET/HEDGE FUNDS AND THEIR MANAGERS, EMPLOYEES, AND ADVISORS MAY BE SUBJECT TO CONFLICTS OF INTEREST WITH INVESTORS.

Confidential & Proprietary Information | This GoldVault overview including all text, exhibits, links, and addenda contains confidential and proprietary information solely for the use of the intended recipient only. This GoldVault overview including all text, exhibits, links, and addenda is the property of GoldVault and may not be reproduced, transmitted, or shared without the express written permission of GoldVault.

Copyright, Trademark | The information contained in this GoldVault overview including all text, exhibits, links, and addenda is classified as a copyright protected published work of the GoldVault. All information in this GoldVault overview including all text, exhibits, links, and addenda is owned by GoldVault and is protected by the copyright laws of the United States and the copyright laws of member countries to the United Copyright Convention.

Confidential & Proprietary | Copyright © 2022 | All Rights Reserved | GoldVault